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TDK ADDS VUE TERRACE TO ITS PORTFOLIO

A management rights operator with nine communities between Moreton Bay and Coolangatta has added Vue Terrace Homes in Robina to its portfolio.

TDK - headed by Troy Edwards, Damien Windle and Kelvin Cotter, in a joint venture with experienced property managers, John and Sam Burke - has purchased the management rights to Robina Group's Vue Terrace Homes community following an expressions of interest campaign.

The deal was negotiated by Resort Brokers Australia senior broker Alex Cook and includes a manager's three bedroom terrace home in stage one.

Mr Burke, alongside the onsite team, will oversee the management of Vue a secure gated community of architect-designed three-bedroom terraces on East Lane in Robina, overlooking Gold Coast City Council's 17ha Robina City Parklands.

More than \$83 million of homes have already sold, with stage one under construction and due for completion early next year.

Mr Burke said TDK views, Vue Terrace Homes as a "fantastic investment".

"It has high quality homes and an ideal location, opposite major transport, close to Robina Town Centre, Bond University, popular schools and Robina's medical precinct," he said.

"All these factors have made it successful from a sales point of view and we believe it will be no different when it comes to finding tenants."

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Robina Group sales manager Azura Griffen said TDK's impressive track record on maintaining high quality communities, with low vacancy rates, gave them the edge over other contenders. **RESORTBROKERS®** 

"We short-listed seven candidates and from there selected a final three for a second interview - it was an extremely competitive process and enabled us to select the best of the best for Vue, which is a real win for both owners and residents." she said.

"In the end, TDK ticked all the right boxes, including its proven experience in managing communities across southeast Queensland from the off-the-plan stage.

"We wanted a team we were confident would retain the high quality of Vue over the long term and we have no doubt TDK will achieve just that."

Mr Cook said Vue Terrace Homes' management rights area is a "prized asset".

"Demand for management rights that offer a high net income outnumber the opportunities available - particularly from the off-the-plan stage," he said. "On the Gold Coast, management rights of this size are extremely rare and it would be several years since any thing like this has been offered to the market - it is a unique asset that encompasses everything people are looking for."